



**ECTOR COUNTY HOSPITAL DISTRICT
BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING
FEBRUARY 6, 2024 – 4:30 p.m.**

MINUTES OF THE MEETING

MEMBERS PRESENT: Don Hallmark, Chairman
Will Kappauf, Board Member
Kathy Rhodes, Board Member
Jeffrey Pinnow, MD, Chief of Staff
Nimat Alam, MD, Vice Chief of Staff
Russell Tippin, President/Chief Executive Officer
Steve Ewing, Chief Financial Officer

OTHERS PRESENT: Kim Leftwich, Chief Nursing Officer
Steve Steen, Chief Legal Counsel
Matt Collins, Chief Operating Officer
Dr. Meredith Hulsey, Chief Medical Officer
Grant Trollope, Assistant Chief Financial Officer
Kerstin Connolly, Paralegal
Lisa Russell, Executive Assistant to the CEO
Various other interested members of the Medical Staff, Employees
and Citizens

I. CALL TO ORDER

Don Hallmark called the meeting to order at 4:30 p.m. in the Ector County Hospital District Board Room at Medical Center Hospital. Notice of the meeting was properly posted as required by the Open Meetings Laws.

II. REVIEW OF MINUTES FOR JANUARY 4, 2024 MEETING

Don Hallmark asked if the committee had reviewed the minutes of the January 4, 2024 meeting, and if there were any additions or corrections.

Kathy Rhodes moved, and Dr. Jeffrey Pinnow seconded the motion to approve the minutes of the January 4, 2024 Finance Committee meeting as presented. The motion carried unanimously.

III. CONFLICT OF INTEREST DISCLOSURE BY ANY BOARD MEMBER

No conflicts were disclosed.

IV. PUBLIC COMMENTS ON AGENDA ITEMS

No comments from the public were received.

V. ITEMS FOR DISCUSSION/CONSIDERATION:

A. Finance Committee

1. Quarterly Investment Report – Quarter 1, FY 2024

Charlie Brown and Jarrod Patterson with Momentum Independent Network presented the Quarterly Investment Report – Quarter 1, FY 2024.

This was informational only. No action was taken.

2. Quarterly Investment Officer's Certification

Steve Ewing, Chief Financial Officer, presented the Quarterly Investment Officer's Certification for Quarter 1, FY 2024.

Kathy Rhodes moved, and Dr. Jeffrey Pinnow seconded the motion to accept the Quarterly Investment Officer's Certification as presented. The motion carried.

3. Financial report for month ended December 31, 2023.

Steve Ewing, Chief Financial Officer presented a summary review of the financial reports for the month ended December 31, 2023.

Kathy Rhodes moved, and Dr. Jeffrey Pinnow seconded the motion to approve the summary review of the financial reports for the month ended December 31, 2023 as presented. The motion carried.

4. Consent Agenda

- a. Consider Approval of Addendum to SOPHIE Contract
- b. Consider Approval of Vizient Amendment/Renewal to Statement of Work (CBD)
- c. Consider Approval of Siemens Industry, Inc. Contract Extension

Kathy Rhodes moved, and Will Kappauf seconded the motion to approve the items on the consent agenda. The motion carried.

5. Consider Approval of the Purchase of the Phillips Fetal Monitoring System.

Kim Leftwich, Chief Nursing Officer, presented the purchase of the Phillips Fetal Monitoring System for approval. The purchase will replace the current system that is 14 years old and allow all of the labor rooms to remain open. The funding for this purchase will come from CMN Funds.

Will Kappauf moved, and Kathy Rhodes seconded the motion to approve the Purchase of the Phillips Fetal Monitoring System as presented. The motion carried.

ADJOURNMENT

There being no further business, the meeting was adjourned at 5:19 p.m.

Respectfully submitted,



Steve Steen, Chief Legal Counsel
Ector County Hospital District